



Financial Report
December 31, 2015



CONTENTS

Independent Auditors' Report	1
Statements of Financial Position	3
Statements of Activities	4
Statements of Cash Flows	6
Notes to Financial Statements	7
Schedules of Functional Expenses	14

Independent Auditors' Report

To the Board of Trustees
Outward Bound California
San Francisco, California

Financial Statements

We have audited the accompanying financial statements of Outward Bound California (a nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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To the Board of Trustees
Outward Bound California

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Outward Bound California as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 14 and 15 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



South Portland, Maine
June 20, 2016

Statements of Financial Position

December 31,

ASSETS

	2015	2014
Current Assets		
Cash and cash equivalents	\$ 717,116	\$ 595,423
Accounts receivable	23,543	73,501
Contributions receivable	538,509	30,000
Prepaid expenses	65,031	74,948
Security deposits	16,075	
Other current assets	1,164	
Total Current Assets	<u>1,361,438</u>	<u>773,872</u>
Property and Equipment - Net	<u>100,405</u>	<u>13,996</u>
Other Assets		
Contributions receivable - long term	540,400	681,300
Investment	104,518	92,625
Total Other Assets	<u>644,918</u>	<u>773,925</u>
Total Assets	<u>\$ 2,106,761</u>	<u>\$ 1,561,793</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable	\$ 111,315	\$ 10,052
Accrued expenses	76,281	59,651
Current portion of capital leases	9,230	
Deferred revenue	47,619	18,235
Other current liabilities	2,187	
Total Current Liabilities	<u>246,632</u>	<u>87,938</u>
Non-Current Liabilities		
Long term portion of capital leases	41,432	
Total Non-Current Liabilities	<u>41,432</u>	
Net Assets		
Unrestricted	634,588	723,693
Temporarily restricted	937,150	750,162
Permanently restricted	246,959	
	<u>1,818,697</u>	<u>1,473,855</u>
Total Liabilities and Net Assets	<u>\$ 2,106,761</u>	<u>\$ 1,561,793</u>

See independent auditors' report.

The accompanying notes are an integral part of these financial statements.

Statement of Activities

Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains, Losses and Reclassifications				
Course tuition and fees	\$ 1,149,243			\$ 1,149,243
Contributions and grants	730,823	\$ 851,203		1,582,026
Other income	26,263			26,263
Gain on sale of assets	5,246			5,246
Net assets released from restrictions	664,215	(664,215)		
Total Revenues, Gains, Losses and Reclassifications	<u>2,575,790</u>	<u>186,988</u>		<u>2,762,778</u>
Expenses				
Program	2,052,659			2,052,659
General management and administration	136,520			136,520
Fundraising and development	439,130			439,130
Total Expenses	<u>2,628,309</u>			<u>2,628,309</u>
Change in Net Assets from Operations	<u>(52,519)</u>	<u>186,988</u>		<u>134,469</u>
Change in Net Assets from Non-Operating Activities				
Change in equity in investment	11,893			11,893
Disaffiliation expense	(48,479)			(48,479)
Contributions			\$ 246,959	246,959
Total Change in Net Assets	<u>(89,105)</u>	<u>186,988</u>	<u>246,959</u>	<u>344,842</u>
Net Assets, Beginning of Year	<u>723,693</u>	<u>750,162</u>		<u>1,473,855</u>
Net Assets, End of Year	<u>\$ 634,588</u>	<u>\$ 937,150</u>	<u>\$ 246,959</u>	<u>\$ 1,818,697</u>

See independent auditors' report.
The accompanying notes are an integral part of these financial statements.

Statement of Activities

Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains, Losses and Reclassifications				
Course tuition and fees	\$ 975,370			\$ 975,370
Contributions and grants	800,489	\$ 1,028,703		1,829,192
Other income	11,236			11,236
Net assets released from restrictions	346,838	(346,838)		
Total Revenues, Gains, Losses and Reclassifications	<u>2,133,933</u>	<u>681,865</u>		<u>2,815,798</u>
Expenses				
Program	1,673,838			1,673,838
General management and administration	93,232			93,232
Fundraising and development	320,729			320,729
Total Expenses	<u>2,087,799</u>			<u>2,087,799</u>
Change in Net Assets from Operations	<u>46,134</u>	<u>681,865</u>		<u>727,999</u>
Change in Net Assets from Non-Operating Activities				
Change in equity in investment	<u>9,628</u>			<u>9,628</u>
Total Change in Net Assets	<u>55,762</u>	<u>681,865</u>		<u>737,627</u>
Net Assets, Beginning of Year	<u>667,931</u>	<u>68,297</u>		<u>736,228</u>
Net Assets, End of Year	<u>\$ 723,693</u>	<u>\$ 750,162</u>	<u>\$ -</u>	<u>\$ 1,473,855</u>

See independent auditors' report.
The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

Years Ended December 31,

	2015	2014
Cash flows from operating activities:		
Change in net assets	<u>\$ 344,842</u>	<u>\$ 737,627</u>
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	13,452	9,546
Unrealized gain on investment	(11,893)	(9,628)
(Increase) decrease in operating assets:		
Accounts receivable	49,958	1,912
Contributions receivable	(508,509)	24,892
Prepaid expenses	9,917	(21,118)
Security deposits	(16,075)	
Other current assets	(1,164)	
Contributions receivable - long term	140,900	(681,300)
Increase (decrease) in operating liabilities:		
Accounts payable	101,263	(10,518)
Accrued expenses	16,630	1,835
Deferred revenue	29,384	(29,600)
Other current liabilities	2,187	
Total adjustments	<u>(173,950)</u>	<u>(713,979)</u>
Net cash flows from operating activities	<u>170,892</u>	<u>23,648</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>(44,966)</u>	<u>(8,303)</u>
Net cash flows from investing activities	<u>(44,966)</u>	<u>(8,303)</u>
Cash flows from financing activities:		
Repayment of capital lease obligation	<u>(4,233)</u>	
Net cash flows from financing activities	<u>(4,233)</u>	
Net change in cash and cash equivalents	121,693	15,345
Cash and cash equivalents at beginning of year	<u>595,423</u>	<u>580,078</u>
Cash and cash equivalents at end of year	<u>\$ 717,116</u>	<u>\$ 595,423</u>
Supplemental disclosures of cash flow information:		
Cash paid during the year for:		
Interest	<u>\$ 1,844</u>	
Supplemental schedule of noncash investing and financing activities:		
The Organization acquired vehicles through the use of long-term debt as follows:		
Cost of property and equipment	59,895	
Amount financed through a capital lease	(54,895)	
Cash down payment for property and equipment	<u>\$ 5,000</u>	

See independent auditors' report.

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 1 – NATURE OF THE ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of the Organization

Outward Bound California (the Organization) is a nonprofit, adventure-based organization that delivers educational and leadership programs in the wilderness, in cities and in local schools. Urban programs are offered at the Bay Area Center in San Francisco and extended wilderness courses from base camps in the Sierra Nevada and in the Santa Cruz mountains. The mission is to inspire character development and self-discovery in people of all ages and walks of life through challenge and adventure, and to impel them to achieve more than they ever thought possible, to show compassion for others and to actively engage in creating a better world. Outward Bound California operates under a charter agreement with Outward Bound, Inc.

Basis of Accounting

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Basis of Presentation

Net assets and revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or through the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Permanently Restricted – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization maintains their cash accounts with a commercial bank. Accounts at the bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per account. At various times throughout the year, the Organization had cash balances in excess of FDIC insurance. The Organization believes it is not exposed to any significant credit risk on its cash balances.

For purposes of the statement of cash flows, the Organization considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 1 – NATURE OF THE ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. No allowance for uncollectible accounts was considered necessary as of December 31, 2015 and 2014.

Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as contributions receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. No allowance for uncollectible accounts was considered necessary as of December 31, 2015 and 2014.

Property and Equipment

Property and equipment are recorded at cost or, if received as a gift, at fair value when acquired. Depreciation is computed on the straight-line basis over the assets' useful lives which range from three to seven years. Property and equipment purchases with a cost in excess of \$2,500 are capitalized; all others are expensed as incurred. Ordinary repairs and maintenance costs are expensed as incurred, and repairs and maintenance costs in excess of \$2,500 that extend the useful life the asset are capitalized.

Investment

Investment consists of a non-controlling interest of 14.78% in Outward Bound Services Group, a North Carolina Limited Liability Company, and accordingly is carried using the equity method.

Deferred Revenue

Deferred revenue includes course tuition and fees received for future courses. The Organization recognizes course revenue when a course is completed.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and determined not to be a private foundation within Section 509(a) of the Code.

Management has evaluated the Organization's tax positions and the Organization does not expect that unrecognized tax benefits or liabilities arising from tax positions will change significantly within the next twelve months. The Organization is currently open to audit under the statute of limitations by the Internal Revenue Service and state taxing authorities for three years following the filing of the return.

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 1 – NATURE OF THE ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Donated Supplies and Materials

Each year, certain supplies and materials have been donated in-kind to the Organization. The estimated fair value of these materials has been reflected in the accompanying financial statements as contributions with a like amount included in program and supporting services expenses.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Recent Accounting Pronouncements

Leasing

In February 2016, FASB issued ASU 2016-02, *Leases*.

This new standard will provide users of the financial statements a more accurate picture of the assets and the long-term financial obligations of companies that lease. The proposal is for a dual-model approach; a lessee would account for most existing capital leases as Type A leases, and most existing operating leases as Type B leases. Both would be reported on the balance sheet of the company. For nonpublic companies, the new leasing standard would apply for fiscal years beginning after December 15, 2019. The standard requires retroactive application to previously issued financial statements for 2019 and 2018, if presented. Management is currently evaluating the impact of adoption on its financial statements.

Revenue Recognition

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers*, to clarify the principles for recognizing revenue and to develop a common revenue standard for U.S. GAAP and International Financial Reporting Standard (IFRS). The core principle of the guidance requires entities to recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance is effective for all nonpublic entities' annual periods beginning after December 15, 2018. Management is currently evaluating the impact of adoption on its financial statements.

NOTE 2 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of December 31:

	2015	2014
Vehicles	\$ 94,844	\$ 34,949
Course equipment	27,295	13,347
Leasehold improvements	<u>26,019</u>	
	148,158	48,296
Less accumulated depreciation	<u>(47,753)</u>	<u>(34,300)</u>
	<u>\$ 100,405</u>	<u>\$ 13,996</u>

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 3 – CONTRIBUTIONS RECEIVABLE

Unconditional contributions receivable consisted of the following as of December 31:

	2015	2014
Unconditional promises to give before unamortized discount	\$ 1,083,509	\$ 725,000
Less: unamortized discount	<u>(4,600)</u>	<u>(13,700)</u>
Net unconditional promises to give	<u>\$ 1,078,909</u>	<u>\$ 711,300</u>
Amounts due in:		
Less than one year	\$ 853,509	\$ 275,000
One to five years	<u>230,000</u>	<u>450,000</u>
Total	<u>\$ 1,083,509</u>	<u>\$ 725,000</u>

Discount rate used for the calculation of the unamortized discount was 2%.

NOTE 4 – INVESTMENTS AND ENDOWMENT FUNDS

Investment consisted of the following at December 31:

	2015	2014
Investment in Outward Bound Services Group	<u>\$ 104,518</u>	<u>\$ 92,625</u>

Investment income is summarized as follows as of December 31:

	2015	2014
Change in equity of Outward Bound Services Group Investment	<u>\$ 11,893</u>	<u>\$ 9,628</u>

In 2015, the Organization paid \$48,480 in shared debt in order to receive endowment funds in the amount of \$246,959.

Endowment Spending Policy – The overall investment objective for the Organization’s endowment fund will be to preserve the long-term, real purchasing power of assets while providing a relatively predictable and growing stream of annual distributions in support of the Organization. The target annual return for the portfolio is the rate of inflation plus 4.5%.

Donor-restricted endowment net asset compositions by type of fund are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
December 31, 2015				
Donor-restricted endowment fund	\$	\$	\$ 246,959	\$ 246,959
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246,959</u>	<u>\$ 246,959</u>

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 4 – INVESTMENTS AND ENDOWMENT FUNDS – CONTINUED

Changes in endowment net assets for the year ended December 31, 2015 is as follows:

December 31, 2015	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Beginning of year	\$	\$		
Contributions			\$ 246,959	\$ 246,959
End of year	\$ -	\$ -	\$ 246,959	\$ 246,959

The endowment net assets consisted of the following as of December 31:

	2015
Endowments receivable	<u>\$ 246,959</u>

This amount was reflected in contributions receivable at December 31, 2015.

NOTE 5 – TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following at December 31:

	2015	2014
Pledge receivable – time restriction	\$ 516,848	\$ 681,300
Programs	92,900	34,400
Scholarships	25,842	3,712
Land restoration		30,750
Capital campaign	294,060	
Cabin construction	7,500	
	<u>\$ 937,150</u>	<u>\$ 750,162</u>

Releases of temporarily restricted net assets were for the following purposes for the years ended December 31:

	2015	2014
Operations	\$ 338,552	\$ 235,000
Scholarships	164,397	89,585
Programs	69,566	21,000
Land restoration	25,809	1,253
Capital campaign	65,891	
	<u>\$ 664,215</u>	<u>\$ 346,838</u>

During the year ended December 31, 2015, the Organization received a permanently restricted contribution from Northwest Outward Bound School (NWOBS) which the Organization received after December 31, 2015 and began investing the receipt during 2016. Permanently restricted net assets represent donor-restricted donations of which the income is to be used primarily for scholarships. As of December 31, 2015, permanently restricted net assets consisted of a contribution receivable of the Organization of \$246,959.

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 6 – LEASE COMMITMENTS

The Organization leases their facilities from the Presidio Trust under a lease agreement that expired in January 2012 and is currently leasing the facilities on a month-to-month basis. Monthly lease payments are approximately \$1,520. Total rent expense for the years ended December 31, 2015 and 2014 was \$20,361 and \$17,760, respectively.

The Organization leases the Midpines base camp from Outward Bound Holdco, LLC under a lease agreement that commenced January 1, 2012 and expires on December 31, 2018. The lease has an option to purchase the property for \$400,000 during the lease term. Annual lease payments were \$20,000 for the years ended December 31, 2015 and 2014. Future minimum annual lease payments total \$60,000 with payments of \$20,000 for each of the years ending 2016 through 2018.

The Organization leases the Joshua Tree base camp from Justin Federman under a lease agreement that commenced October 8, 2015 and will expire on April 8, 2016. Lease payments for the year ended December 31, 2015 was \$4,800. Future minimum lease payments total \$4,800 and lease was not renewed in April 2016.

The Organization also leases the Bay Area staff house from Presidio Trust under a lease agreement that commenced March 24, 2015 and expires on February 28, 2017. Lease payments for the year ended December 31, 2015 was \$41,430. Future minimum lease payments total \$65,700 with payments of \$56,300 and 9,470 for the years ending 2016 and 2017, respectively.

In 2015, the Organization entered into capital lease agreements with Ford Motor Credit Company LLC for a Ford F-350 pickup truck and a van. The terms of both agreements exceed 75% of the estimated useful life of the respective assets. The economic substance of the leases are that the Organization is financing the acquisition of the assets through the leases and, accordingly, they are recorded in the Organization's assets and liabilities.

Assets under capital lease are included as vehicles. The following are the details of capitalized leased assets at December 31, 2015.

Vehicles	\$ 59,895
Less accumulated depreciation	5,472
Net book value	<u>\$ 54,423</u>

The assets are depreciated on a straight-line basis over five years. Depreciation expense for the year ended December 31, 2015 was \$5,472.

At December 31, 2015, the future minimum lease payments under capital lease are as follows:
Year ending December 31:

2016	\$ 13,879
2017	13,879
2018	13,879
2019	13,879
2020	7,806
Total minimum lease payments	<u>63,322</u>
Less: Amount representing interest	<u>(12,660)</u>
Present value of minimum lease payments	<u>\$ 50,662</u>

The interest rate related to the lease obligations is 10% and the maturity date for the truck and van are April and September 2020, respectively.

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 7 – PENSION PLAN

The Organization offers eligible employees participation in a 401(k) qualified retirement plan. The Organization's contribution to the plan is discretionary and is subject to an annual review and approval by the Board of Trustees. For the years ended December 31, 2015 and 2014, the approved discretionary match contribution was 3% and 2%, respectively, and amounted to \$9,589 and \$4,849, respectively.

NOTE 8 – CONTINGENCIES

The Organization may be involved in claims and legal actions arising in the ordinary course of its business. In the opinion of management, the ultimate disposition of such matters, subject to insurance deductibles, will not have a material adverse effect on the financial position of the Organization.

NOTE 9 – RELATED PARTIES

The Organization is a member of the Outward Bound Services Group (OBSG), an organization which operates a national call center for the Outward Bound programs, and provides national marketing efforts and other services to the regional Outward Bound schools. The OBSG has six members, all of which are Outward Bound chartered organizations, and each member has equal board representation and voting rights.

During the years ended December 31, 2015 and 2014, the Organization's fees for enrollment to the OBSG amounted to \$95,075 and \$86,102, respectively.

The Organization paid a disaffiliation fee, consisting of a portion of start-up costs and other shared expenses, to NWOBS in the amount of \$48,480. As a result, the Organization received a restricted contribution in the amount of \$246,959, as shown in Note 4. The Organization has a payable recorded due to NWOBS as of December 31, 2015.

NOTE 10 – EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through June 20, 2016, which represents the date on which the financial statements were available to be issued and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

Schedule of Functional Expenses

Year Ended December 31, 2015

	Program	Supporting Services		Total
		General	Fundraising	
Salaries	\$ 1,027,871	\$ 47,818	\$ 175,110	\$ 1,250,799
Payroll taxes and benefits	142,595	18,899	29,684	191,178
National fees	123,933	1,999	7,114	133,046
Employee expenses	62,227	4,063	10,846	77,136
Facility expenses	94,896	623	2,905	98,424
Insurance	75,130	7,928	8,071	91,129
Professional fees	7,489	27,335	9,780	44,604
Vehicle expenses	50,930			50,930
Food	85,439			85,439
Communication	22,043	79	1,371	23,493
Program and equipment costs	151,157			151,157
Travel	60,580	1,431	6,126	68,137
Bank and credit card fees	9,168	18,799	9,849	37,816
Depreciation	11,775	362	1,315	13,452
Office and general expenses	98,662	7,045	39,668	145,375
Promotional expenses	25,336	4	20	25,360
Office equipment and supplies	3,226	135	487	3,848
Event expenses	202		136,784	136,986
Total Expenses	\$ 2,052,659	\$ 136,520	\$ 439,130	\$ 2,628,309

Schedule of Functional Expenses

Year Ended December 31, 2014

	Program	Supporting Services		Total
		General	Fundraising	
Salaries	\$ 841,219	\$ 28,674	\$ 145,281	\$ 1,015,174
Payroll taxes and benefits	119,355	4,314	20,132	143,801
National fees	132,216			132,216
Employee expenses	49,323	1,674	8,418	59,415
Facility expenses	55,342	13,597		68,939
Insurance	67,795	1,384		69,179
Professional fees	6,830	38,481	21,905	67,216
Vehicle expenses	83,281			83,281
Food	76,068			76,068
Communication	16,710	1,381	4,142	22,233
Program and equipment costs	117,085			117,085
Travel	43,760	52	962	44,774
Bank and credit card fees	16,508	808	7,643	24,959
Depreciation	9,546			9,546
Office and general expenses	28,639	956	8,005	37,600
Promotional expenses	7,382		3,914	11,296
Office equipment and supplies	2,779	1,911	191	4,881
Event expenses			100,136	100,136
Total Expenses	\$ 1,673,838	\$ 93,232	\$ 320,729	\$ 2,087,799